LWCC 2018-2019 Proposed Budget--April 15, 2018				
		2018-2019	**2017-2018**	**2018-2019 Proposed Notes**
	EXPENSES	**Budget**	**Budget**	
	Salaries			
5010	Pastoral Salary/Housing Allowance	$36,943.22	$35,718.75	25 h/wk, with cost of living increase of 2.1% and experience increase of $759xFTE, 18-19 Hourly $28.42
5015	Nepali Pastor Salary	$26,348.64	$19,076.25	20 h/wk, with cost of living increase of 2.1% and experience increase of $759xFTE, 18-19 Hourly $25.34
5020	Church Administrator Salary & Benefits	$11,083.98	$10,856.00	12 hrs/wk, with cost of living increase of 2.1%, 18-19 Hourly $17.76
5025	Church Bookkeeper Salary & Benefits	$8,991.53	$5,795.00	9.75 h/wk, with cost of living increase of 2.1%, 18-19 Hourly $17.73, On track to spend ~$9K in 17-18
5030	Y. Pastor Salary /Benefits /Housing Allowance	$33,223.32	$32,075.36	18-19 Hourly $25.36
5035	Community Church Worker	$16,212.23	$15,600.00	15 h/wk, with cost of living increase of 2.1% and experience increase of $759xFTE, 18-19 Hourly $20.78
5060	Janitorial Services	$11,245.00	$10,387.00	Assumes $12.25/hr and 17 hrs/week. Also includes substitute for paid sick/vacation time.
5080	Employer Share -Payroll Taxes	$11,019.66	$7,174.91	7.65% of salary of ALL
	Sub Total Salaries	$155,067.58	$136,683.27	
	Pastoral & Administrative Overhead			
6040	Trips, Education, Conferences	$250.00	$500.00	Requested 500, Decrease based on Actual 15/16, 16/17, and 17/18 projected (actual YTD)
6050	Postage	$100.00	$175.00	
6060	Supplies & Office Expenses	$800.00	$900.00	Requested 900, Decrease based on Actual (previous years) and 17/18 projected (actual YTD)
6070	Equipment Maintenance Contracts	$2,600.00	$1,380.00	
6080	Accounting Services/Software	$2,750.00	$2,600.00	
6090	Printing	$150.00	$150.00	Assumes printing an LWCC Popup Banner
6095	Website development & maintainance	$140.00	$119.00	Increased to reflect 2017/18 actual
6100	Computer Services/Support	$300.00	$400.00	Requested 400, Decrease based on Actual 14/15, 15/16, 16/17, and 17/18 projected (actual YTD)
	Sub Total Pastoral & Admin. Overhead	$7,090.00	$6,224.00	
	Facilities Costs			
7000	Everence First Mortgage - Principle Only	$14,975.00	$14,494.61	Per Amortization schedule
7005	RPF Second Mortgage	$16,200.00	$16,200.00	
7010	RCN: Telephone & Internet	$1,750.00	$2,100.00	Same as last year. This will be 3rd year of our contract.
7015	People's Gas - Church	$3,000.00	$3,000.00	17-18 acutal will be $2,600. In 2014 our actual was $3,900.
7016	ComEd - Church	$5,200.00	$5,200.00	17-18 Aactual will be $4,900.
7018	Water - Church	$750.00	$750.00	Water costs are expected to rise. 17-18 actual will be $600.
7020	Building Repairs & Materials	$13,000.00	$3,000.00	including patching hallways and some plumbing work, $1,500 for roof repairs.
7030	Trash/Recycling	$3,000.00	$2,760.00	17-18 actuall will be $2,900, line item has increased every year for past 5 years.
7035	Janitorial Supplies	$1,200.00	$1,200.00	Actual costs have been between $800 and $1,200 for the last 5 years.
7036	Extermination Service	$1,140.00	$1,140.00	Contract for fixed amount
7040	Security System	$430.00	$525.00	Contract for fixed amount
7047	UBTI (Federal and State)	$2,000.00	$3,000.00	2018 and forward.
	Sub Total Facilities Costs	$62,645.00	$53,369.61	
	Local Programs			
7050	Worship Space Décor	$200.00	$200.00	
7070	Music & Sound Expenses	$2,000.00	$600.00	Modify monitor, replace wireless mic, normal upkeep and repairs
7080	Honoraria	$800.00	$2,500.00	Reduced from requested 1400 because YTD actual is $1,350 of budgeted $2,500
7090	Christian Education	$1,520.00	$1,300.00	Includes addition of park attendant $20 for 11 weeks
7095	Membership Coordination	$150.00	$150.00	
8000	Church Retreats/Development	$350.00	$300.00	Assumes sound equipment for 2 Block Parties

8010	Meals & Celebrations	$1,600.00	$2,000.00	Requested 2000, reduced to reflect actual expenses in 16-17, 17-18	
8016	Cambodian Group Support	$1,000.00	$1,000.00		
8017	African Group Support (e.g. Choir)	$1,000.00	$1,000.00		
8018	Nepalese/Bhutanese Group Support	$5,000.00	$1,000.00	As requested by Elders to meet Nepali group request	
8020	Leadership Development	$2,100.00	$1,125.00		
8022	Summer Service Workers	$442.80	$8,856.00	No workers in Summer 2018, budgeted amount is for June 2019.	
8025	Workforce Development	$12,500.00	$12,500.00	Assumes $10,000 grant from MCC with $2500 in matching funds from LWCC	
8030	Liability Insurance	$3,512.00	$3,512.00		
8040	Nursery Materials	$120.00	$120.00		
8050	Childcare	$200.00	$200.00		
8055	After School Program	$8,400.00	$8,400.00		
8065	Youth Trips/Retreat	$6,900.00	$6,500.00		
8075	VBS	$2,990.00	$2,990.00		
8080	Membership Dues & Affiliations	$300.00	$300.00		
8090	Miscellaneous	$2,000.00	$500.00	Average actual from 13-17 was $4700	
8095	Van Maintenance and Licensing	$4,000.00	$4,000.00		
	Sub Total Local Programs	$57,084.80	$59,053.00		
	Combined Subtotal	$281,887.38	$255,329.88		
	Benevolence				
9010	Denominational Giving	$3,747.00	$3,747.00		
9020	Mission Giving	$8,640.00	$8,640.00		
9030	Deacons Fund	$5,000.00	$8,000.00	YTD spent in 18-19 is $2600, $1020 in budget is set aside for Norein's health needs	
	Sub Total Benevolence	$17,387.00	$20,387.00		
	Total LWCC Church Expenses	$299,274.38	$275,716.88		
	Pratt Plaza Expenses (Non-LWCC)				
	Utilities	$30,000.00	$26,000.00	Reflects actual expenses in past three years	
	Everence 1st Mortgage - Interest Only	$19,632.00	$21,206.39	Per Amortization Schedule	
	Janitorial & Maintenance Work	$6,000.00	$13,000.00	Average of actual expenses in past three years is $5050	
	Materials & Supplies	$900.00	$1,200.00	Reflects actual expenses in past three years	
	Insurance	$4,456.00	$4,456.00		
	Consulting Fees (Legal)	$500.00	$500.00		
	Property Taxes	$17,900.00	$15,000.00	Taxes paid in 17-18 plus 7%	
	Total Pratt Plaza Expenses	$79,388.00	$81,362.39		
l LWCC Church Expenses and Pratt Plaza Expenses		$378,662.38	$357,079.27		
	Pratt Plaza Revenues				
	Bubble Express Revenues (Rent + Pass Thrus)	$87,000.00	$72,000.00	Equal to 16-17 and $4K less than 17-18 predicted	
4910	Rental Income (1606 and church space)	$8,400.00	$8,400.00	Includes income from 1606 space and other church space rentals, YTD in 17-18 $230	
4540	Parking Revenues	$4,095.00	$3,600.00	Increases rental space cost to $70 monthly, assumes spots filled 97.5% of time	
	Total Pratt Plaza Revenues	$99,495.00	$84,000.00		
	Funds Needed to Meet Total Expenses	**$279,167.38**	**$273,079.27**		
4110	***Grant Funding***	**$10,000.00**	**$16,600.00**	No summer workers grant, only $10K workforce dev w/$2500 LWCC match	
	Amount Required from LWCC	**$269,167.38**	**$256,479.27**		
	Anticipated LWCC Tithes	**$246,000.00**	**$225,750.00**	in past years has been 5%	

	Anticipated Spend Down of Cash Assets	**$23,167.38**	**$30,729.27**	finance committee has worked very hard on the budget this year to make sure the predicted spending and
	Predicted Cash Assets July 1, 2018	**$200,000.00**		
	Predicted Cash Assets in June 30, 2019	**$176,832.62**		expenses). That is equal to $193,500.